



Brussels, 04 April 2014

Launched by UN Secretary-General Kofi Annan in 2000, the UN Global Compact is an international multi-stakeholder network of companies, UN agencies, labour and civil society organisations, all endorsing the Ten Universal Principles of the Global Compact (click link). The Principles cover the areas of human rights, labour, environment and anti-corruption, and are based on the Universal Declaration of Human Rights, the International Labour Organisation's Declaration of Fundamental Principles and Rights at Work, and the Rio Declaration on Environment and Development.

Global Compact participants vow to uphold these principles by:

- Demonstrating leadership by advancing responsible corporate citizenship.
- Producing practical solutions to contemporary problems related to globalisation, sustainable development and corporate responsibility in a multi-stakeholder context.
- Managing risks by taking a proactive stance on critical issues.
- Leveraging the UN's global reach and convening power with governments, business, civil society and other stakeholders.
- Improving corporate/brand management, employee morale and productivity, and operational efficiencies

In 2006 KBC was pleased to announce that it signed up to the United Nations Global Compact. Since 2006, KBC continued to support, adhere and respect the principles of the United Global Compact.

In 2014, the KBC Group has decided that no KBC group entity may initiate or conduct any business with any company listed on KBC's Blacklist on Global Compact Principles. Hereto a blacklist of worst offenders of UN Global Compact Principles is installed. This blacklist is based on a four eye principle: companies, which are listed on KBC AM's SRI UNGC Strong Violators List or KBC AM's Anti-Bribery and Corruption Blacklist AND on the publically available exclusion list of the Norwegian Pension Fund (for reasons that are linked to the UNGC principles), can be excluded after internal analysis.

KBC's support of the Global Compact is another positive signal to the international community of its commitment to continue enhancing corporate sustainability&responsibility (CSR) throughout its operations and beyond.

For more information, surf to <http://www.unglobalcompact.org/>

A blue ink signature of Johan Thijs, consisting of a stylized 'J' and 'T' followed by a long horizontal stroke.

Johan Thijs,
CEO KBC Group

Ten Universal Principles of the Global Compact

Human rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights within their sphere of influence.

Principle 2: Businesses should make sure that their own operations are not complicit in human rights abuses.

Labour standards

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right of collective bargaining.

Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour.

Principle 5: Businesses should uphold the effective abolition of child labour.

Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.

Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges.

Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility.

Principle 9: Businesses should encourage the development and diffusion of environmentally friendly technologies.

Anti-corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.